

**RESOLUTION AND ORDER OF THE BOARD OF TRUSTEES
OF THE NAVARRO COLLEGE DISTRICT
IN NAVARRO COUNTY, TEXAS**

**RESOLUTION AND ORDER
ADOPTION OF THE TAX RATE AND LEVYING AD VALOREM TAXES FOR THE
YEAR 2016, FOR THE SUPPORT AND MAINTENANCE OF THE NAVARRO
COLLEGE DISTRICT**

WHEREAS, the Navarro College District has been duly organized in accordance with the laws of the State of Texas; and

WHEREAS, it is necessary that Ad Valorem Taxes be levied for the support and maintenance of Navarro College in the Navarro College District for the fiscal year 2016-2017, and tax year 2016;

WHEREAS, the Tax Assessor-Collector has certified and published an effective tax rate for 2016 of \$0.1183 on each one hundred dollars (\$100) of valuation as required by Section 26.04 of the Tax Code; and

WHEREAS, the Board of Trustees of the Navarro College District in Navarro County, Texas, has determined that the amount of money needed by the District, together with a reasonable margin to cover loss and expense in collecting same for 2016-17, will require a tax levy at the rate of \$0.1183 on each one hundred dollars (\$100) of valuation; and

WHEREAS, the Board of Trustees of the Navarro College District has previously adopted and approved a budget for the 2016-17 fiscal year in compliance with state law; and

WHEREAS, the Board of Trustees of the Navarro College District has complied with all the procedural requirements for the setting of the 2016 ad valorem tax rate as specified by the Tax Code and Education Code,

NOW, THEREFORE BE IT ORDAINED AND ORDERED by the Board of Trustees of the NAVARRO COLLEGE DISTRICT that we, the Board of Trustees of the Navarro College District, do hereby levy or adopt the rate on \$100 evaluation for this community college district for the tax year 2016 as follows:

**RESOLUTION AND ORDER ADOPTING A TAX RATE
FOR THE NAVARRO COLLEGE DISTRICT FOR THE TAX YEAR 2016**

\$0.1183	for the purpose of maintenance and operation
<u>\$ 0</u>	for the payment of principal and interest on debt of this college district
<u>\$0.1183</u>	total tax rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.34 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.40.

BE IT FURTHER ORDERED that, upon the adoption of this Resolution and Order, the Secretary of the Board of Trustees of the Navarro College District shall certify to a copy of this Resolution and the minute order adopting same, and forward both to the Assessor and Collector of Taxes.

BE IT FURTHER ORDERED, that a residential homestead exemption of \$15,000 be granted to those taxpayers who qualify and who are age 65 and over on January 1, 2016.


This Resolution and Order shall take effect from and immediately upon its adoption.

I hereby certify that this Resolution and Order passed on September 29, 2016 by the following record vote:

	YEA	NAY	ABSTAIN	ABSENT
Lloyd D. Huffman				X
Phil Judson	X			
Richard L. Aldama	X			
Billy Todd McGraw	X			
Faith Holt	X			
A.L. Atkeisson	X			
Loran Seely	<u>X</u>			
Total Votes:	6			


Phil Judson, Vice Chairman
Navarro College Board of Trustees

Date September 29, 2016


Richard L. Aldama, Secretary/Treasurer
Navarro College Board of Trustees

Date September 29, 2016